

School Properties Disposition

The Board may sell, convey, dispose or lease district property which as been determined to be obsolete, surplus, non-salvageable or having limited or no future value to the district.

Definitions

1. Obsolete – that which is no longer acceptable or useable in relation to program or equipment standards.
2. Surplus – that which is in excess of immediate and/or foreseeable needs.
3. Non-salvageable – that which cannot be economically repaired, has little or no economic value, and has no immediate or foreseeable use.

Real estate property

The Board may sell property at private sales, public auctions or by sealed bids. Notice of such sales shall be published in accordance with this policy.

Other property having a value of less than %300, as determined by the superintendent or designee, may be disposed of as deemed applicable.

Leases

The Board may negotiate the leasing of property not immediately needed for district purposes for terms and conditions as allowable by state law.

Such leases may contain an option to purchase, in which case the provisions regarding real estate property shall apply.

Notice

Whenever publication of a notice is required by this policy with regard to the sale or lease of district property, real or otherwise, such notice shall:

1. Identify the property to be sold or leased.
2. Specify the date and time at which the sale will be held or by which bids will be received.
3. Indicate that the district reserves the right to refuse all offers.
4. Contain such other terms and conditions attached to the transaction as the district deems appropriate.

At a minimum of seven days prior to the proposed sale or bid opening, such notice shall be published in a newspaper of general circulation in the district at least once.

Adopted by the Board: December 14, 1994
Revised by the Board December, 2005

CROSS REF.:

Board policy:
EL-17, Asset Protection