

## **Insurance Program/Risk Management**

The Board has the responsibility for maintaining an adequate insurance program covering its buildings and grounds, fleet of school vehicles and employees carrying out official duties for the district. The Board also may authorize and participate in insurance programs for employees and students.

The insurance program shall be administered by the Chief Financial Officer, under the general supervision of the superintendent.

The administration shall make reasonable efforts to obtain insurance at the best available rates—consistent with required coverage and service—through obtaining quotations or bids.

Revised December 2005, February 2019

Adopted December 1994

LEGAL REFS.: C.R.S. [8-44-110](#) (*notice of cancellation of insurance coverage*)

C.R.S. [22-32-110](#) (1)(s),(t),(u),(v) (*board to procure insurance coverage*)

C.R.S. [22-45-103](#) (1)(c),(e) (*risk management reserves*)

C.R.S. [22-54-105](#) (2) (*funding requirements*)

C.R.S. [24-10-115](#) (*authority to obtain insurance*)

C.R.S. [24-10-115.5](#) (*self-insurance pool*)

C.R.S. [29-13-101](#) *et seq.* (*insurance on property*)

CROSS REF.: [BID/BIE](#), School Board Member Compensation/Expenses/Insurance/Liability

**[Revised March 2011]**

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